

Become a Donor

Community arts organizations like ours naturally depend on government support from the BC Arts Council, the BC Touring Council, and Comox Valley Regional District grants. So far it has been difficult to mobilize any significant support from businesses in the area.

Government support changes from year to year depending on political whims. It is a challenge to prepare budgets and make commitments to artists when we are unsure of financial support. However, Arts Denman has survived because of *individual* donations, both financial and through in-kind volunteer work.

You could target your donation for any specific purpose. You could donate to any of the committees - Audio Arts, Concerts Denman, Creative Threads Conspiracy, Readers & Writers Festival, and/or the Summer Art Gallery – or you could donate to the maintenance of the Arts Centre or the Yamaha C7 piano.

What would Denman be without all the events related to art, music and literature sponsored by Arts Denman? The founders of our organization deserve our lasting gratitude. We need support to keep it going. By becoming a donor you will have the satisfaction of seeing your donation put to good use.

The most tax-effective way to make a donation to Arts Denman, a registered charity organization, is to donate stocks or mutual funds that have appreciated in value over time. Depending on your personal circumstances you may wish to donate during your lifetime or as part of a legacy gift.

When an individual or their estate sells an appreciated stock or mutual fund they are required to pay tax on 50 per cent of the capital gain. That's alot! However, if you donate the securities to a registered charity, you will receive a tax credit for 100% of the market value of the securities. It's easy. All you have to do is authorize your broker to transfer the securities to our RBC Direct Investing account. Arts Denman will then issue a charitable tax receipt for the **fair market value** of the securities to you or your estate. The tax you pay on the capital gain is then effectively reduced by means of the charitable tax receipt.

If you need assistance or have any questions about this process, please contact the Arts Denman Treasurer, Robert Newton at 250 335-9047.

Note: the information in this article can help facilitate discussions between you and your advisor. It is not intended as legal or financial advice. We encourage you to consult a qualified professional.